

SSC CGL Tier 2 Oct 27, 2023 Shift 2 Question Paper with Answers

Exam Date	27/10/2023
Exam Time	2:00 PM - 4:00 PM
Subject	CGLE 2023 Tier II Paper III General Studies Finance and Economics

Section : Part-A-Finance and Accounts

Q.1 Which of the following statements is INCORRECT?

Ans ✗ 1.

A balance sheet is prepared at a particular point of time and not for a particular period.

✓ 2.

Those assets which cannot be seen or touched and have no volume but have value are called tangible assets.

✗ 3.

A balance sheet is a summary of balances of those ledger accounts which have not been closed by transfer to the trading account and the profit and loss account.

✗ 4.

A balance sheet shows the nature and the value of assets and the nature and the amount of liabilities at a given date.

Question ID : 264330183499

Option 1 ID : 264330719716

Option 2 ID : 264330719719

Option 3 ID : 264330719717

Option 4 ID : 264330719718

Status : Answered

Chosen Option : 2

Q.2 Which of the following items is NOT recorded in profit and loss account?

Ans ✗ 1. Administrative expenses

✗ 2. Depreciation of office assets

✓ 3. Return outward

✗ 4. Profit on sale of assets

Q.3 Which of the following statements is correct?

Ans 1.

Book-debts are recorded in the credit column of the trial balance.

2.

Cash in hand is recorded in the credit column of the trial balance.

3.

The trial balance contains balances of only personal and real accounts.

4.

The balance of the liabilities account is shown in the credit column of the trial balance.

Question ID : 264330183491

Option 1 ID : 264330719686

Option 2 ID : 264330719687

Option 3 ID : 264330719684

Option 4 ID : 264330719685

Status : Answered

Chosen Option : 4

Q.4 Which of the given options best describes the truthfulness of the following statements?

Statement-1: Generally Accepted Accounting Principles (GAAP) is to be followed by companies so that investors have an optimum level of consistency in the financial statements they use when analysing companies for investment purposes.

Statement-2: Generally Accepted Accounting Principles (GAAP) cover aspects like revenue recognition, balance sheet item classification and outstanding share measurements.

Ans 1. Only statement-2 is correct

2. Both statement-1 and statement-2 are correct

3. Both statement-1 and statement-2 are incorrect

4. Only statement-1 is correct

Question ID : 264330183383

Option 1 ID : 264330719253

Option 2 ID : 264330719254

Option 3 ID : 264330719255

Option 4 ID : 264330719252

Status : Answered

Chosen Option : 2

Q.5 In relation to limitations of financial accounting, which of the following statements is INCORRECT?

Ans 1.

Financial accounting discloses the present value of the business.

2. Financial accounting permits alternative treatments.

3. Financial accounting is influenced by personal judgements.

4.

Financial accounting ignores important non-monetary information.

Question ID : 264330183478

Option 1 ID : 264330719635

Option 2 ID : 264330719632

Option 3 ID : 264330719633

Option 4 ID : 264330719634

Status : Answered

Chosen Option : 2

Q.6 Which of the following statements is correct?

Ans 1. The income and expenditure account is a real account.

2.

The receipts and payments account is a summary of all the capital receipts and payments.

3.

Income and expenditure relating to special funds should not be dealt with in the income and expenditure account.

4. Payment of honorarium is treated as a capital expenditure.

Question ID : 264330183508

Option 1 ID : 264330719752

Option 2 ID : 264330719753

Option 3 ID : 264330719755

Option 4 ID : 264330719754

Status : Answered

Chosen Option : 3

Q.7 When starting balance is debit, i.e., favourable balance as per cash book, identify which of the following transactions will be added?

Ans 1. Wrong credit granted by the bank

2. Cheque recorded but not deposited

3. Bill of exchange dishonoured

4. Direct payment by the bank as per standing instruction

Question ID : 264330183387

Option 1 ID : 264330719269

Option 2 ID : 264330719271

Option 3 ID : 264330719268

Option 4 ID : 264330719270

Status : Answered

Chosen Option : 1

Q.8 _____ is defined as a statement or a list of all ledger account balances taken from various ledger books on a particular date to check the arithmetical accuracy.

Ans 1. Trial balance

2. Pass book

3. Compound posting

4. General journal

Question ID : 264330183391

Option 1 ID : 264330719285

Option 2 ID : 264330719287

Option 3 ID : 264330719284

Option 4 ID : 264330719286

Status : Answered

Chosen Option : 1

Q.9 Which of the following statements is INCORRECT in relation to Non-Profit Organisations Accounts?

Ans 1.

Receipt and Payment Account follows Nominal Account rules.

2. Receipt and Payment Account is similar to cash book.

3.

All cash payments both capital and revenue during the period are credited to Receipt and Payment Account.

4.

No provisions are recorded in Receipt and Payment Account.

Question ID : 264330183408

Option 1 ID : 264330719353

Option 2 ID : 264330719352

Option 3 ID : 264330719354

Option 4 ID : 264330719355

Status : Answered

Chosen Option : 1

Q.10 Valuing inventory at cost or net realisable value is based on which principle?

Ans 1. Going concern

2. Conservatism

3. Consistency

4. Historical cost

Question ID : 264330183406

Option 1 ID : 264330719346

Option 2 ID : 264330719345

Option 3 ID : 264330719344

Option 4 ID : 264330719347

Status : Answered

Chosen Option : 2

Q.11 Which of the following items is recorded in profit and loss appropriation account?

Ans 1. Bad debts

2. Transfer to general reserve

3. Accrued interest

4. Printing and stationery

Question ID : 264330183398

Option 1 ID : 264330719312

Option 2 ID : 264330719313

Option 3 ID : 264330719314

Option 4 ID : 264330719315

Status : Answered

Chosen Option : 2

Q.12 In India, the _____, governs the provisions for bills of exchange.

Ans 1. Negotiable Instruments Act, 1881

2. Companies Act, 2013

3. Partnership Act, 1932

4. Income Tax Act, 1961

Question ID : 264330183411

Option 1 ID : 264330719364

Option 2 ID : 264330719367

Option 3 ID : 264330719365

Option 4 ID : 264330719366

Status : Answered

Chosen Option : 1

Q.13 Income Statement of a charitable institution is known as:

Ans 1. Receipts and Payments A/c

2. Income and Expenditure A/c

3. Profit and Loss A/c

4. Statement of Affairs

Question ID : 264330183410

Option 1 ID : 264330719361

Option 2 ID : 264330719362

Option 3 ID : 264330719360

Option 4 ID : 264330719363

Status : Marked For Review

Chosen Option : 2

Q.14 Sunil owed Rohit ₹80,000. Rohit draws a bill on Sunil for that amount for 3 months on 1 April 2015. Sunil accepts it and returns it to Rohit. On 15 April 2015, Rohit discounts it with HFDC Bank at a discount of 12% p.a. What is the amount of discount?

Ans 1. ₹400

2. ₹2,000

3. ₹9,600

4. ₹6,000

Question ID : 264330183413

Option 1 ID : 264330719372

Option 2 ID : 264330719373

Option 3 ID : 264330719375

Option 4 ID : 264330719374

Status : Answered

Chosen Option : 2

Q.15 Which of the following are regarded as features of the single-entry system, generally maintained by small shopkeepers?

- (i) Maintenance of transactions related to personal accounts on the double entry basis and maintenance of transactions related to real and nominal accounts on the single entry basis.
(ii) Maintenance of a cash book with mixed transactions. Normally, both personal and business transactions are mixed in a cash book.
(iii) Form and accounting accuracy of the single-entry system differ from firm to firm.

- Ans**
- 1. Only (i) and (iii)
 - 2. Only (i) and (ii)
 - 3. Only (ii) and (iii)
 - 4. All of (i), (ii) and (iii)

Question ID : 264330183484
Option 1 ID : 264330719657
Option 2 ID : 264330719656
Option 3 ID : 264330719658
Option 4 ID : 264330719659
Status : Answered
Chosen Option : 4

Q.16 _____ is often referred to as book of prime entry or the book of original entry.

- Ans**
- 1. Book-keeping
 - 2. Ledger
 - 3. Journal
 - 4. Capital book

Question ID : 264330183386
Option 1 ID : 264330719266
Option 2 ID : 264330719265
Option 3 ID : 264330719264
Option 4 ID : 264330719267
Status : Answered
Chosen Option : 3

Q.17 _____ convention underlines the prudence of under-stating than over-stating the net income of an entity for a period and the net assets as on a particular date.

- Ans**
- 1. Materiality
 - 2. Historical cost
 - 3. Consistency
 - 4. Conservatism

Question ID : 264330183382
Option 1 ID : 264330719248
Option 2 ID : 264330719251
Option 3 ID : 264330719250
Option 4 ID : 264330719249
Status : Answered
Chosen Option : 4

Q.18 Which of the following statements is correct in relation to the bill of exchange?

Ans 1.

Endorser is the person in whose favour the bill is endorsed by the drawer.

2. Payee is the person to whom the amount of bill is payable.

3. Drawer is the buyer or debtor.

4. Drawee is the seller or creditor.

Question ID : 264330183512

Option 1 ID : 264330719771

Option 2 ID : 264330719770

Option 3 ID : 264330719768

Option 4 ID : 264330719769

Status : Answered

Chosen Option : 2

Q.19 Accounting is rightly referred to as the '_____ of business'.

Ans 1. vision

2. perception

3. mission

4. language

Question ID : 264330183476

Option 1 ID : 264330719626

Option 2 ID : 264330719624

Option 3 ID : 264330719627

Option 4 ID : 264330719625

Status : Answered

Chosen Option : 4

Q.20 Which of the following methods of depreciation is prescribed by the Income Tax Act, 1961?

Ans 1. Sum-of-years-digits method

2. Written-down value method

3. Production hour method

4. Double-declining balance method

Question ID : 264330183502

Option 1 ID : 264330719731

Option 2 ID : 264330719728

Option 3 ID : 264330719730

Option 4 ID : 264330719729

Status : Answered

Chosen Option : 2

Q.21 The freight and insurance paid for acquiring goods or for making them saleable is _____.

- Ans
- 1. credited to the profit and loss account
 - 2. debited to the profit and loss account
 - 3. credited to the trading account
 - 4. debited to the trading account

Question ID : 264330183496
Option 1 ID : 264330719706
Option 2 ID : 264330719707
Option 3 ID : 264330719704
Option 4 ID : 264330719705
Status : Answered
Chosen Option : 4

Q.22 Which of the following is NOT regarded as a capital expenditure?

- Ans
- 1. The installation of a new coffee-making machine for ₹20,000.
 - 2. The purchase of VCR and TV for the use in the club lounge for ₹55,000.
 - 3. The purchase of snacks and food stuff for ₹52,000.
 - 4. The building of an extension of the club dressing room for ₹75,000.

Question ID : 264330183400
Option 1 ID : 264330719320
Option 2 ID : 264330719323
Option 3 ID : 264330719322
Option 4 ID : 264330719321
Status : Answered
Chosen Option : 3

Q.23 "Each transaction is analysed into the debit aspect and the credit aspect. This helps to find out how each transaction will financially affect the business".

The given statement is regarded as which function of journal?

- Ans
- 1. Historical function
 - 2. Analytical function
 - 3. Recording function
 - 4. Secondary function

Question ID : 264330183389
Option 1 ID : 264330719276
Option 2 ID : 264330719277
Option 3 ID : 264330719278
Option 4 ID : 264330719279
Status : Answered
Chosen Option : 2

Q.24 _____ convention proposes that while accounting for various transactions, only those which may have significant effect on profitability or financial status of the business should have special consideration for reporting.

- Ans**
- 1. Consistency
 - 2. Historical cost
 - 3. Conservatism
 - 4. Materiality

Question ID : **264330183381**
Option 1 ID : **264330719246**
Option 2 ID : **264330719247**
Option 3 ID : **264330719245**
Option 4 ID : **264330719244**
Status : **Answered**
Chosen Option : **4**

Q.25 Which concept enables the accountant to carry forward the values of assets and liabilities from one accounting period to the other without asking the question about usefulness and worth of the assets and recoverability of the receivables?

- Ans**
- 1. Business Entity Concept
 - 2. Money Measurement Concept
 - 3. Going Concern Concept
 - 4. Accounting Period Concept

Question ID : **264330183380**
Option 1 ID : **264330719243**
Option 2 ID : **264330719241**
Option 3 ID : **264330719240**
Option 4 ID : **264330719242**
Status : **Answered**
Chosen Option : **3**

Q.26 _____ method is especially suited to mines, oil wells, quarries, sandpits and similar assets of a wasting character.

- Ans**
- 1. Amortisation
 - 2. Depreciation
 - 3. Depletion
 - 4. Dilapidation

Question ID : **264330183403**
Option 1 ID : **264330719335**
Option 2 ID : **264330719332**
Option 3 ID : **264330719333**
Option 4 ID : **264330719334**
Status : **Answered**
Chosen Option : **3**

Q.27 Which of the following statements is INCORRECT in relation to Self-Balancing Ledger system?

Ans 1.

Various works can be done quickly as this system provides sub-division of work among the different employees.

2.

Committing fraud is minimised as different ledgers are prepared by different clerks.

3.

If ledgers are maintained under self-balancing system, it becomes very easy to locate errors.

4.

This system is particularly useful where there are a limited/smaller number of customers or suppliers.

Question ID : 264330183415

Option 1 ID : 264330719381

Option 2 ID : 264330719383

Option 3 ID : 264330719380

Option 4 ID : 264330719382

Status : Answered

Chosen Option : 4

Q.28 Which of the following statements is/are correct?

Statement-1: In periods of rising prices, the cost of production is lower in case of the FIFO method.

Statement-2: In periods of falling prices, the ending inventory is valued in the FIFO method at a price lower than that in case of the LIFO method.

Ans 1. Only Statement-2 is correct.

2. Both Statement-1 and Statement-2 are incorrect.

3. Only Statement-1 is correct.

4. Both Statement-1 and Statement-2 are correct.

Question ID : 264330183506

Option 1 ID : 264330719745

Option 2 ID : 264330719747

Option 3 ID : 264330719744

Option 4 ID : 264330719746

Status : Answered

Chosen Option : 4

Q.29 Which of the given options best describes the truthfulness of the following statements?

Statement-1: Under Self Balancing Ledger system each ledger is prepared under double entry system and a complete trial balance can also be prepared by taking up the balances of ledger accounts.

Statement-2: Under Self Balancing Ledger system three ledger accounts are prepared, viz, General Ledger Adjustment Account, which is maintained under Debtors Ledger and Creditors Ledger and Debtors or Sales Ledger Adjustment Account and Creditors or Purchase Ledger Adjustments Accounts, which are maintained under General Ledger.

Ans 1. Both statement-1 and statement-2 are incorrect

2. Only statement-2 is correct

3. Both statement-1 and statement-2 are correct

4. Only statement-1 is correct

Question ID : 264330183414

Option 1 ID : 264330719379

Option 2 ID : 264330719377

Option 3 ID : 264330719378

Option 4 ID : 264330719376

Status : Answered

Chosen Option : 3

Q.30 In relation to the ledger, which of the following statements is INCORRECT?

Ans 1.

The net result of all the transactions in respect of a particular account on a given date can be ascertained only from the ledger.

2. A ledger is the principal book of accounting system.

3.

A ledger contains different accounts, wherein transactions relating to that account are recorded.

4.

A ledger is the collection of all the accounts— whether debited or credited — in the journal proper, excluding various special journals.

Question ID : 264330183490

Option 1 ID : 264330719683

Option 2 ID : 264330719680

Option 3 ID : 264330719681

Option 4 ID : 264330719682

Status : **Marked For Review**

Chosen Option : 1

Q.31 When Bank Reconciliation Statement is started with favourable balance as per cash book, which of the following will be added?

Ans 1. Direct payment by customer in Pass Book only.

2. Under-casting of credit side of the Pass Book.

3. Cheques deposited in Bank, but not cleared.

4.

Amount withdrawn from Bank not recorded in the Cash Book.

Question ID : 264330183388

Option 1 ID : 264330719275

Option 2 ID : 264330719273

Option 3 ID : 264330719272

Option 4 ID : 264330719274

Status : **Answered**

Chosen Option : 1

Q.32 The main focus of _____ is on recording and classifying monetary transactions in the books of accounts and preparation of financial statements at the end of every accounting period.

Ans 1. environmental accounting

2. financial accounting

3. forensic accounting

4. cost accounting

Question ID : 264330183377

Option 1 ID : 264330719231

Option 2 ID : 264330719228

Option 3 ID : 264330719229

Option 4 ID : 264330719230

Status : **Answered**

Chosen Option : 2

- Q.33** Classify the following errors.
- (i) Credit sale of ₹1,500 to Piyush was correctly recorded in sales book but not posted to Piyush's Account.
 - (ii) Purchases book was undercast by ₹100.

- Ans**
- 1. (i) Errors of omission (ii) Errors of principle
 - 2. (i) Errors of commission (ii) Errors of omission
 - 3. (i) Errors of principle (ii) Errors of commission
 - 4. (i) Errors of omission (ii) Errors of commission

Question ID : 264330183494
Option 1 ID : 264330719697
Option 2 ID : 264330719698
Option 3 ID : 264330719699
Option 4 ID : 264330719696
Status : Answered
Chosen Option : 4

- Q.34** The main object of Manufacturing Account is to show:

- Ans**
- 1. cost of goods sold
 - 2. gross profit
 - 3. net profit
 - 4. cost of finished goods produced

Question ID : 264330183395
Option 1 ID : 264330719300
Option 2 ID : 264330719302
Option 3 ID : 264330719303
Option 4 ID : 264330719301
Status : Marked For Review
Chosen Option : 4

- Q.35** Which of the following is regarded as an accounting convention and NOT as an accounting concept?

- Ans**
- 1. Going concern
 - 2. Money measurement
 - 3. Conservatism
 - 4. Accounting period

Question ID : 264330183479
Option 1 ID : 264330719638
Option 2 ID : 264330719636
Option 3 ID : 264330719637
Option 4 ID : 264330719639
Status : Answered
Chosen Option : 3

Q.36 The salary paid to Mr. Virat, a clerk, for the month of August 2023, debited to the furniture account instead of the salary account will be regarded as a/an _____.

- Ans**
- 1. error of omission
 - 2. compensating error
 - 3. error of commission
 - 4. error of principle

Question ID : 264330183493
Option 1 ID : 264330719695
Option 2 ID : 264330719692
Option 3 ID : 264330719693
Option 4 ID : 264330719694
Status : Answered
Chosen Option : 4

Q.37 Which of the following methods does NOT consider historical cost of inventory?

- Ans**
- 1. FIFO
 - 2. Retail price method
 - 3. Weighted average
 - 4. LIFO

Question ID : 264330183407
Option 1 ID : 264330719349
Option 2 ID : 264330719351
Option 3 ID : 264330719348
Option 4 ID : 264330719350
Status : Answered
Chosen Option : 2

Q.38 Which of the following statements is INCORRECT?

- Ans**
- 1. The amount of depreciation charged on a machinery item is debited to the depreciation account.
 - 2. Depreciation means decrease in the value of an asset.
 - 3. Depreciation is a cash item.
 - 4. In the reducing balance method, the amount charged to depreciation declines.

Question ID : 264330183504
Option 1 ID : 264330719738
Option 2 ID : 264330719736
Option 3 ID : 264330719739
Option 4 ID : 264330719737
Status : Answered
Chosen Option : 3

Q.39 In relation to the single-entry system, which of the following statements is INCORRECT?

Ans 1.

The single-entry system is considered as an incomplete bookkeeping system, as it does not record two aspects of financial transactions of a business.

2.

Since the single-entry system is not based on the principles of credit and debit, it fails to give the arithmetical accuracy of books of accounts.

3.

The single-entry system is a scientific and systematic system of recording and maintaining financial transactions.

4.

The single-entry system of bookkeeping is easy to maintain and simple to understand.

Question ID : 264330183485

Option 1 ID : 264330719662

Option 2 ID : 264330719663

Option 3 ID : 264330719661

Option 4 ID : 264330719660

Status : Answered

Chosen Option : 3

Q.40 Which of the following is NOT regarded as a revenue expenditure?

Ans 1.

Expenses incurred as lawyer's fee to defend a suit claiming that the firm's factory site belonged to the Plaintiff. The suit was not successful.

2.

Expenses incurred in connection with obtaining a licensee for starting a factory.

3. Expenses incurred for removal of stock to a new site.

4.

Expenses incurred to change rings and pistons of an engine to get full efficiency.

Question ID : 264330183401

Option 1 ID : 264330719327

Option 2 ID : 264330719324

Option 3 ID : 264330719325

Option 4 ID : 264330719326

Status : Answered

Chosen Option : 2

Section : Part-B-Economics and Governance

Q.1 The meaning of _____ is freedom for economic decisions, which means that all the producers, owners and consumers of factors of production are free to take their decisions to promote their self-interest.

Ans 1. privatisation

2. globalisation

3. economic liberalisation

4. corporatisation

Question ID : 264330183564

Option 1 ID : 264330719978

Option 2 ID : 264330719977

Option 3 ID : 264330719976

Option 4 ID : 264330719979

Status : Answered

Chosen Option : 3

Q.2 If the proportionate change in supply is more than proportionate change in the price, it is said to be:

- Ans
- 1. perfectly elastic supply
 - 2. relatively inelastic supply
 - 3. relatively elastic supply
 - 4. unitary elastic supply

Question ID : 264330183437
Option 1 ID : 264330719470
Option 2 ID : 264330719468
Option 3 ID : 264330719471
Option 4 ID : 264330719469
Status : Answered
Chosen Option : 3

Q.3 In relation to the Fiscal Responsibility and Budget Management Act, 2003, '_____ ' means the gross domestic product reckoned at constant prices, as published by the Central Statistics Office from time to time.

- Ans
- 1. Real gross domestic product
 - 2. Notional gross domestic product
 - 3. Secondary gross domestic product
 - 4. Residual gross domestic product

Question ID : 264330183574
Option 1 ID : 264330720016
Option 2 ID : 264330720019
Option 3 ID : 264330720018
Option 4 ID : 264330720017
Status : Answered
Chosen Option : 1

Q.4 Which of the following is regarded as a supervisory function of the Reserve Bank of India?

- Ans
- 1. Banker to the government
 - 2. Implementation of the deposit insurance scheme
 - 3. Exchange rate management
 - 4. Issue of currency notes

Question ID : 264330183467
Option 1 ID : 264330719589
Option 2 ID : 264330719590
Option 3 ID : 264330719591
Option 4 ID : 264330719588
Status : Answered
Chosen Option : 2

Q.5 In relation to Production Possibilities Curve (PPC), which of the following statements is INCORRECT?

Ans 1.

If the PPC curve is not a straight line, the opportunity cost is constant.

2. The PPC is also called production possibility boundary.

3. Shift of the PPC curve is nothing but economic growth.

4.

Any point that lies below the PPC curve is a possible combination. But if the economy is working below the PPC curve that indicates the unused resources 'or' unemployment.

Question ID : 264330183425

Option 1 ID : 264330719421

Option 2 ID : 264330719420

Option 3 ID : 264330719422

Option 4 ID : 264330719423

Status : Answered

Chosen Option : 1

Q.6 In the case of necessary goods, the law of demand cannot be operated. This was observed by the British economist:

Ans 1. Milton Friedman

2. Irving Fisher

3. John Maynard Keynes

4. Sir Robert Giffen

Question ID : 264330183428

Option 1 ID : 264330719434

Option 2 ID : 264330719435

Option 3 ID : 264330719433

Option 4 ID : 264330719432

Status : Not Answered

Chosen Option : --

Q.7 The Comptroller and Auditor-General of India is assisted by the IA&AD to discharge his/her constitutional role. What does 'IA&AD' stand for?

Ans 1. Indian Audit and Accounts Distribution

2. Indian Audit and Accounts Department

3. Internal Audit and Accounts Department

4. Indian Audit and Auditor Department

Question ID : 264330183516

Option 1 ID : 264330719787

Option 2 ID : 264330719785

Option 3 ID : 264330719784

Option 4 ID : 264330719786

Status : Answered

Chosen Option : 2

Q.8 In relation to the term 'Supply', which of the following statements is INCORRECT?

- Ans**
- 1. Supply refers to what a firm offers for sale in market.
 - 2. Supply is a flow.
 - 3. Supply is not identified for a specified time period.
 - 4. Supply requires both willingness and the ability to supply.

Question ID : 264330183435
Option 1 ID : 264330719460
Option 2 ID : 264330719463
Option 3 ID : 264330719462
Option 4 ID : 264330719461
Status : Answered
Chosen Option : 3

Q.9 In relation to the scope of economics, which of the following statements is regarded as a traditional approach and NOT modern approach?

- Ans**
- 1. Economics is a social science.
 - 2. Welfare economics and growth economics are more normative than positive.
 - 3. Social problems can thus be explained by abstract theoretical tools or by empirical methods.
 - 4. The scope of economics lies in analysing economic problems and suggesting policy measures.

Question ID : 264330183421
Option 1 ID : 264330719404
Option 2 ID : 264330719407
Option 3 ID : 264330719406
Option 4 ID : 264330719405
Status : Not Answered
Chosen Option : --

Q.10 If the proportionate change in the demand is equal to the proportionate change in the price, the demand is said to be:

- Ans**
- 1. perfectly inelastic demand
 - 2. relatively elastic demand
 - 3. relatively inelastic demand
 - 4. unitary elastic demand

Question ID : 264330183530
Option 1 ID : 264330719843
Option 2 ID : 264330719842
Option 3 ID : 264330719841
Option 4 ID : 264330719840
Status : Answered
Chosen Option : 4

Q.11 Which of the following definitions is INCORRECT?

Ans 1.

Urbanisation: Trend of migration of people from rural areas to urban areas

2. Population explosion: Rapid increase in population

3.

Density of population: Number of people living in per sq. feet of land

4.

Demographic transition: Change in the size of population and its determinants

Question ID : 264330183554

Option 1 ID : 264330719938

Option 2 ID : 264330719937

Option 3 ID : 264330719939

Option 4 ID : 264330719936

Status : Marked For Review

Chosen Option : 3

Q.12 Under monopoly market, if the seller charges different prices from different customers on the basis of paying capacity of the consumer, it is said to be price discrimination of the _____.

Ans 1. second degree

2. third degree

3. first degree

4. fourth degree

Question ID : 264330183445

Option 1 ID : 264330719501

Option 2 ID : 264330719502

Option 3 ID : 264330719500

Option 4 ID : 264330719503

Status : Marked For Review

Chosen Option : 1

Q.13 Which of the following are considered as development issues in the Indian economy?

(i) Low per capita income

(ii) Heavy population pressure

(iii) Inequality in wealth distribution

Ans 1. Only (i) and (ii)

2. All (i), (ii) and (iii)

3. Only (ii) and (iii)

4. Only (i) and (iii)

Question ID : 264330183449

Option 1 ID : 264330719516

Option 2 ID : 264330719519

Option 3 ID : 264330719517

Option 4 ID : 264330719518

Status : Answered

Chosen Option : 2

Q.14 In relation to methods of economic study, which of the following statements is INCORRECT?

Ans 1.

Inductive method is also known as historical method 'or' statistical method.

2. Modern economists follow deductive method.

3.

Deductive method is a static analysis, inductive method is dynamic.

4.

Deductive method is also called prior method, abstract method and analytical method.

Question ID : 264330183422

Option 1 ID : 264330719410

Option 2 ID : 264330719411

Option 3 ID : 264330719408

Option 4 ID : 264330719409

Status : **Marked For Review**

Chosen Option : 2

Q.15 Which of the following agencies is responsible for formulating the fiscal policy of India?

Ans 1. Securities and Exchange Board of India

2. Ministry of Finance of the Government of India

3. Reserve Bank of India

4. National Bank for Agricultural and Rural Development

Question ID : 264330183566

Option 1 ID : 264330719984

Option 2 ID : 264330719986

Option 3 ID : 264330719985

Option 4 ID : 264330719987

Status : **Answered**

Chosen Option : 2

Q.16 The task of preparing national income estimates has been assigned to the _____.

Ans 1. Central Statistical Organisation

2. Council of Scientific and Industrial Research

3. Tata Institute of Fundamental Research

4. International Indian Statistical Association

Question ID : 264330183451

Option 1 ID : 264330719527

Option 2 ID : 264330719526

Option 3 ID : 264330719525

Option 4 ID : 264330719524

Status : **Answered**

Chosen Option : 1

Q.17 Which of the following is a secondary function of commercial banks?

- Ans
- 1. Accepting demand deposits
 - 2. Accepting time deposits
 - 3. Issuing traveller's checks
 - 4. Advancing loans

Question ID : 264330183568
Option 1 ID : 264330719992
Option 2 ID : 264330719994
Option 3 ID : 264330719995
Option 4 ID : 264330719993
Status : Marked For Review
Chosen Option : 3

Q.18 Water supply, sanitation, health, and housing are examples of _____.

- Ans
- 1. social infrastructure
 - 2. economic infrastructure
 - 3. collateral infrastructure
 - 4. collusive infrastructure

Question ID : 264330183459
Option 1 ID : 264330719556
Option 2 ID : 264330719557
Option 3 ID : 264330719558
Option 4 ID : 264330719559
Status : Answered
Chosen Option : 1

Q.19 While usage of the information technology (IT) in banking contributes to efficiency, it brings along with it certain issues, such as:

- (i) Issues of technology selection with strategic, financial and compliance considerations
- (ii) Issues related to process management to ensure cost-effective and timely service delivery
- (iii) Issues related to security of customer and business data at access

- Ans
- 1. Only (i) and (iii)
 - 2. All of (i), (ii) and (iii)
 - 3. Only (ii) and (iii)
 - 4. Only (i) and (ii)

Question ID : 264330183575
Option 1 ID : 264330720022
Option 2 ID : 264330720023
Option 3 ID : 264330720021
Option 4 ID : 264330720020
Status : Answered
Chosen Option : 2

Q.20 _____ explains how much change in the price of one commodity leads to how much change in the demand for another commodity.

- Ans**
- 1. Cross elasticity of demand
 - 2. Income elasticity of demand
 - 3. Price elasticity of demand
 - 4. Expense elasticity of demand

Question ID : **264330183532**
 Option 1 ID : **264330719849**
 Option 2 ID : **264330719850**
 Option 3 ID : **264330719848**
 Option 4 ID : **264330719851**
 Status : **Answered**
 Chosen Option : **1**

Q.21 _____ is most common in industries like agriculture, tourism, hotel, catering, etc.

- Ans**
- 1. Structural unemployment
 - 2. Cyclical unemployment
 - 3. Frictional unemployment
 - 4. Seasonal unemployment

Question ID : **264330183555**
 Option 1 ID : **264330719940**
 Option 2 ID : **264330719943**
 Option 3 ID : **264330719941**
 Option 4 ID : **264330719942**
 Status : **Answered**
 Chosen Option : **4**

Q.22 What powers does the Comptroller and Auditor General of India have to perform his role?

- (i) Power to inspect any office or organisation subject to his audit.
- (ii) Power to examine all transactions and question the executive.
- (iii) Power to call for any records, papers, documents from any audited entity.
- (iv) Power to decide the extent and manner of audit.

- Ans**
- 1. Only (i), (ii) and (iv)
 - 2. Only (ii) and (iii)
 - 3. All (i), (ii), (iii) and (iv)
 - 4. Only (i) and (ii)

Question ID : **264330183417**
 Option 1 ID : **264330719390**
 Option 2 ID : **264330719389**
 Option 3 ID : **264330719391**
 Option 4 ID : **264330719388**
 Status : **Marked For Review**
 Chosen Option : **2**

Q.23 Which of the following is NOT a feature of 'Land and labour' as a factor of production?

Ans 1.

Land cannot be moved from one place to another, unlike other factors.

2.

If a worker does not find work on a particular day, the labour is lost for that day.

3. Land is a gift of nature.

4. There is no difference in the efficiency of labour.

Question ID : 264330183538

Option 1 ID : 264330719873

Option 2 ID : 264330719875

Option 3 ID : 264330719872

Option 4 ID : 264330719874

Status : Answered

Chosen Option : 4

Q.24 In relation to fiscal deficit, which of the following is correct?

Ans 1. Fiscal deficit = Primary deficit – Interest payments

2.

Fiscal deficit = Total expenditure – Total receipts excluding borrowings

3.

Greater fiscal deficit implies lesser borrowing by the government

4.

Fiscal deficit = Total revenue expenditure – Total revenue receipts

Question ID : 264330183471

Option 1 ID : 264330719605

Option 2 ID : 264330719604

Option 3 ID : 264330719607

Option 4 ID : 264330719606

Status : Answered

Chosen Option : 2

Q.25 In relation to Production Possibilities Curve (PPC), which of the following statements is INCORRECT?

Ans 1.

The slope of the Production Possibility Curve at any given point is called marginal rate of transformation.

2.

The Production Possibilities Curve is also called production possibility frontier.

3.

The Production Possibilities Curve always slopes upwards from left to right.

4.

Production Possibilities Curve is concave to the origin because marginal rate of transformation goes on increasing.

Question ID : 264330183424

Option 1 ID : 264330719419

Option 2 ID : 264330719416

Option 3 ID : 264330719417

Option 4 ID : 264330719418

Status : Answered

Chosen Option : 3

Q.26 The term 'Demand' refers to the _____ of goods or services that buyers are willing and able to purchase at various prices during a given period of time.

- Ans**
- 1. quantity
 - 2. usability
 - 3. quality
 - 4. ability

Question ID : **264330183526**
Option 1 ID : **264330719824**
Option 2 ID : **264330719827**
Option 3 ID : **264330719825**
Option 4 ID : **264330719826**
Status : **Answered**
Chosen Option : **1**

Q.27 Which of the following is NOT an example of economic infrastructure?

- Ans**
- 1. Transportation
 - 2. Water supply
 - 3. Power
 - 4. Irrigation

Question ID : **264330183559**
Option 1 ID : **264330719958**
Option 2 ID : **264330719957**
Option 3 ID : **264330719956**
Option 4 ID : **264330719959**
Status : **Marked For Review**
Chosen Option : **2**

Q.28 Which of the following is NOT a type of elasticity of demand?

- Ans**
- 1. Cross elasticity of demand
 - 2. Product quality elasticity of demand
 - 3. Price elasticity of demand
 - 4. Income elasticity of demand

Question ID : **264330183429**
Option 1 ID : **264330719438**
Option 2 ID : **264330719439**
Option 3 ID : **264330719436**
Option 4 ID : **264330719437**
Status : **Answered**
Chosen Option : **2**

Q.29 Which of the following is NOT a central problem of economy?

- Ans
- 1. For whom to produce
 - 2. When to produce
 - 3. What to produce
 - 4. How to produce

Question ID : 264330183423
Option 1 ID : 264330719414
Option 2 ID : 264330719415
Option 3 ID : 264330719412
Option 4 ID : 264330719413
Status : Answered
Chosen Option : 2

Q.30 _____ shows the proportionate change in demand with respect to proportionate change in income.

- Ans
- 1. Product quality elasticity of demand
 - 2. Cross elasticity of demand
 - 3. Price elasticity of demand
 - 4. Income elasticity of demand

Question ID : 264330183431
Option 1 ID : 264330719447
Option 2 ID : 264330719446
Option 3 ID : 264330719444
Option 4 ID : 264330719445
Status : Answered
Chosen Option : 4

Q.31 In the _____, the producer can determine the price of the commodity and hence, the producer is said to be the price maker in the market. Maximisation of profits is the sole objective.

- Ans
- 1. oligopoly market
 - 2. duopoly market
 - 3. monopoly market
 - 4. perfect competition market

Question ID : 264330183543
Option 1 ID : 264330719894
Option 2 ID : 264330719893
Option 3 ID : 264330719895
Option 4 ID : 264330719892
Status : Answered
Chosen Option : 3

Q.32 India's nominal gross domestic product (GDP) at current prices was estimated to be at ₹232.15 trillion (US\$ 3.12 trillion) in FY22. With more than 100 unicorns valued at US\$ 332.7 billion, India had the _____ unicorn base in the world.

- Ans**
- 1. third-largest
 - 2. second-largest
 - 3. sixth-largest
 - 4. eight-largest

Question ID : 264330183450
Option 1 ID : 264330719521
Option 2 ID : 264330719520
Option 3 ID : 264330719522
Option 4 ID : 264330719523
Status : Answered
Chosen Option : 1

Q.33 The _____ explains the relation between inputs and outputs in a short period.

- Ans**
- 1. law of returns to scale
 - 2. law of residual process
 - 3. law of relations of output
 - 4. law of variable proportions

Question ID : 264330183539
Option 1 ID : 264330719879
Option 2 ID : 264330719878
Option 3 ID : 264330719877
Option 4 ID : 264330719876
Status : Answered
Chosen Option : 4

Q.34 _____ arises when the qualification of a person is NOT sufficient to meet his/her job responsibilities.

- Ans**
- 1. Frictional unemployment
 - 2. Cyclical unemployment
 - 3. Seasonal unemployment
 - 4. Structural unemployment

Question ID : 264330183556
Option 1 ID : 264330719945
Option 2 ID : 264330719947
Option 3 ID : 264330719946
Option 4 ID : 264330719944
Status : Answered
Chosen Option : 1

Q.35 The supply of any commodity depends upon some factors. This is called _____.

- Ans**
- 1. elasticity of supply
 - 2. determinants of the supply
 - 3. products of supply
 - 4. law of supply

Question ID : 264330183436
Option 1 ID : 264330719464
Option 2 ID : 264330719465
Option 3 ID : 264330719467
Option 4 ID : 264330719466
Status : Answered
Chosen Option : 2

Q.36 The money value of all the final goods and services produced in an economy during a year, estimated at current prices is regarded as _____.

- Ans**
- 1. Nominal National Income
 - 2. Open National Income
 - 3. Real National Income
 - 4. Closed National Income

Question ID : 264330183452
Option 1 ID : 264330719528
Option 2 ID : 264330719530
Option 3 ID : 264330719529
Option 4 ID : 264330719531
Status : Answered
Chosen Option : 1

Q.37 Under which market condition does the firm make only normal profit in the long run?

- Ans**
- 1. Duopoly
 - 2. Monopoly
 - 3. Monopolistic
 - 4. Oligopoly

Question ID : 264330183444
Option 1 ID : 264330719496
Option 2 ID : 264330719497
Option 3 ID : 264330719498
Option 4 ID : 264330719499
Status : Answered
Chosen Option : 3

Q.38 In relation to theory of consumers behaviour, which of the following statements is INCORRECT?

Ans 1.

When marginal utility is negative, total utility is diminishing.

2.

Total utility rises as long as marginal utility is positive, but at a diminishing rate because marginal utility is diminishing.

3. When marginal utility is zero, the total utility is minimum.

4. Marginal utility is the rate of change of total utility.

Question ID : 264330183433

Option 1 ID : 264330719454

Option 2 ID : 264330719452

Option 3 ID : 264330719453

Option 4 ID : 264330719455

Status : Answered

Chosen Option : 3

Q.39 In economics, _____ involves the creation of goods and services by using resources.

Ans 1. exchange

2. production

3. consumption

4. distribution

Question ID : 264330183420

Option 1 ID : 264330719401

Option 2 ID : 264330719400

Option 3 ID : 264330719403

Option 4 ID : 264330719402

Status : Answered

Chosen Option : 2

Q.40 Which of the following is regarded as a Post-Reform Period Paradigm of economic reforms in India since 1991?

Ans 1. Import substitution and export of primary goods

2.

Removal of state monopolies, privatisation and disinvestment

3. Closed economy

4. Foreign exchange control, no convertibility of rupee

Question ID : 264330183464

Option 1 ID : 264330719579

Option 2 ID : 264330719578

Option 3 ID : 264330719577

Option 4 ID : 264330719576

Status : Answered

Chosen Option : 1

Q.41 The concept of consumer surplus was propounded by _____.

- Ans
- 1. Alfred Marshall
 - 2. Esther Duflo
 - 3. Adam Smith
 - 4. John Maynard Keynes

Question ID : 264330183534
Option 1 ID : 264330719858
Option 2 ID : 264330719856
Option 3 ID : 264330719859
Option 4 ID : 264330719857
Status : Answered
Chosen Option : 1

Q.42 Which of the given options best describes the truthfulness of the following statements?

Statement-1: It is the duty of the Commission to make recommendations to the President as to the distribution between the Union and the States of the net proceeds of taxes which are to be, or may be, divided between them and the allocation between the States of the respective shares of such proceeds.

Statement-2: It is the duty of the Commission to make recommendations to the President as to the principles which should govern the grants-in-aid of the revenues of the States out of the Consolidated Fund of India.

- Ans
- 1. Both statement-1 and statement-2 are correct
 - 2. Only statement-2 is correct
 - 3. Only statement-1 is correct
 - 4. Both statement-1 and statement-2 are incorrect

Question ID : 264330183419
Option 1 ID : 264330719398
Option 2 ID : 264330719397
Option 3 ID : 264330719396
Option 4 ID : 264330719399
Status : Answered
Chosen Option : 1

Q.43 Under the oligopoly market, according to _____, each producer can always lower the price until the price becomes equal to the cost of production.

- Ans
- 1. Cournot's model
 - 2. Bertrand's model
 - 3. The Edgeworth model
 - 4. The Stackelberg model

Question ID : 264330183546
Option 1 ID : 264330719906
Option 2 ID : 264330719904
Option 3 ID : 264330719907
Option 4 ID : 264330719905
Status : Not Answered
Chosen Option : --

Q.44 In relation to Economic Reforms since 1991, New Industrial Policy was announced in:

- Ans
- 1. January 1991
 - 2. March 1991
 - 3. July 1991
 - 4. January 1992

Question ID : 264330183461
Option 1 ID : 264330719565
Option 2 ID : 264330719564
Option 3 ID : 264330719567
Option 4 ID : 264330719566
Status : Marked For Review
Chosen Option : 3

Q.45 In relation to the balance of payments, a _____ deals with foreign exchange reserves, investments, loans and borrowings.

- Ans
- 1. capital account
 - 2. suspense account
 - 3. financial account
 - 4. current account

Question ID : 264330183573
Option 1 ID : 264330720013
Option 2 ID : 264330720015
Option 3 ID : 264330720014
Option 4 ID : 264330720012
Status : Marked For Review
Chosen Option : 1

Q.46 In a competitive market, _____ is the price maker.

- Ans
- 1. consumer
 - 2. trade association
 - 3. industry
 - 4. firm

Question ID : 264330183443
Option 1 ID : 264330719494
Option 2 ID : 264330719495
Option 3 ID : 264330719493
Option 4 ID : 264330719492
Status : Answered
Chosen Option : 1

Q.47 The largest employment generating sector in India is the:

- Ans**
- 1. manufacturing sector
 - 2. primary sector
 - 3. service sector
 - 4. secondary sector

Question ID : 264330183448
 Option 1 ID : 264330719514
 Option 2 ID : 264330719512
 Option 3 ID : 264330719515
 Option 4 ID : 264330719513
 Status : Answered
 Chosen Option : 2

Q.48 In relation to infrastructure, which of the following statements are correct?

- (i) Infrastructure is the backbone of industrial and agricultural output as well as international and domestic trade.
- (ii) The infrastructure of a country has a direct impact on its economic and social growth.
- (iii) Communication and transportation, sewage, water, education, healthcare, safe drinking water and monetary systems are all examples of the basic infrastructure in an organisation or for a country.

- Ans**
- 1. Only (i) and (ii)
 - 2. All of (i), (ii) and (iii)
 - 3. Only (ii) and (iii)
 - 4. Only (i) and (iii)

Question ID : 264330183558
 Option 1 ID : 264330719952
 Option 2 ID : 264330719955
 Option 3 ID : 264330719953
 Option 4 ID : 264330719954
 Status : Answered
 Chosen Option : 2

Q.49 Which of the following is correct?

- Ans**
- 1.
 Balance of Payment = Balance of Current Account + Balance of Capital Account + Balance of Financial Account
 - 2.
 Balance of Payment = Balance of Current Account + Balance of Capital Account – Balance of Financial Account
 - 3.
 Balance of Payment = Balance of Current Account – Balance of Capital Account – Balance of Financial Account
 - 4.
 Balance of Payment = Balance of Current Account – Balance of Capital Account + Balance of Financial Account

Question ID : 264330183472
 Option 1 ID : 264330719609
 Option 2 ID : 264330719608
 Option 3 ID : 264330719611
 Option 4 ID : 264330719610
 Status : Answered
 Chosen Option : 1

Q.50 The primary function of _____ is to end the remote area debt culture and close the credit gap that existed between geographical regions.

- Ans**
- 1. private sector banks
 - 2. regional rural banks
 - 3. foreign banks
 - 4. urban cooperative banks

Question ID : 264330183469
Option 1 ID : 264330719599
Option 2 ID : 264330719598
Option 3 ID : 264330719596
Option 4 ID : 264330719597
Status : Answered
Chosen Option : 2

Q.51 With respect to the monetary policy, which of the following statements is INCORRECT?

- Ans**
- 1. The contractionary policy decreases the total supply of money in the economy by increasing the interest rates.
 - 2. There are two types of monetary policy, that is, expansionary policy and contractionary policy.
 - 3. The expansionary policy works by increasing the total supply of money in the economy.
 - 4. The contractionary policy boosts the economic activity during slowdowns or recessions.

Question ID : 264330183565
Option 1 ID : 264330719982
Option 2 ID : 264330719980
Option 3 ID : 264330719983
Option 4 ID : 264330719981
Status : Answered
Chosen Option : 4

Q.52 With respect to the law of returns to scale, which of the following is regarded as a reason for diminishing returns?

- Ans**
- 1. Indivisible factors
 - 2. Volume discounts
 - 3. Rise in prices of inputs
 - 4. Dimensional economics

Question ID : 264330183540
Option 1 ID : 264330719881
Option 2 ID : 264330719883
Option 3 ID : 264330719880
Option 4 ID : 264330719882
Status : Marked For Review
Chosen Option : 4

Q.53 The year _____ will remain a year of notable and widespread changes in the policy for economic development in India.

- Ans**
- 1. 1964
 - 2. 1976
 - 3. 1991
 - 4. 1959

Question ID : 264330183561
Option 1 ID : 264330719965
Option 2 ID : 264330719966
Option 3 ID : 264330719967
Option 4 ID : 264330719964
Status : Answered
Chosen Option : 3

Q.54 In relation to payment banks, which of the following statements is INCORRECT?

- Ans**
- 1. Payment banks cannot issue loans.
 - 2. Payment banks can issue credit cards.
 - 3. Payment banks cannot accept time deposits.
 - 4. Payment banks can issue debit cards.

Question ID : 264330183470
Option 1 ID : 264330719602
Option 2 ID : 264330719600
Option 3 ID : 264330719601
Option 4 ID : 264330719603
Status : Answered
Chosen Option : 2

Q.55 Which of the following are regarded as the causes of poverty in India?

- (i) Low resources endowment low resources endowment.
- (ii) Inequality in the distribution of income and assets.
- (iii) Lack of access to social services.

- Ans**
- 1. Only (i) and (iii)
 - 2. Only (i) and (ii)
 - 3. All (i), (ii) and (iii)
 - 4. Only (ii) and (iii)

Question ID : 264330183457
Option 1 ID : 264330719551
Option 2 ID : 264330719549
Option 3 ID : 264330719548
Option 4 ID : 264330719550
Status : Answered
Chosen Option : 3

Q.56 In relation to nature of the Indian economy, which of the following statements is INCORRECT?

Ans 1.

Heavy population pressure has become a major source of worry for India.

2. India is seen as a big market for various products.

3.

Majority of India's working population depends on non-agricultural activities to pursue their livelihood.

4.

The per capita income of India is growing at a higher rate than before independence.

Question ID : 264330183447

Option 1 ID : 264330719509

Option 2 ID : 264330719511

Option 3 ID : 264330719510

Option 4 ID : 264330719508

Status : Answered

Chosen Option : 3

Q.57 The money value of all the final goods and services produced in an economy during a year, estimated at some fixed prices is regarded as _____.

Ans 1. Real National Income

2. Nominal National Income

3. Closed National Income

4. Open National Income

Question ID : 264330183453

Option 1 ID : 264330719533

Option 2 ID : 264330719532

Option 3 ID : 264330719535

Option 4 ID : 264330719534

Status : Answered

Chosen Option : 1

Q.58 _____ shows the relationship between inputs and outputs in the long period.

Ans 1. Law of diminishing utility

2. Law of increasing utility

3. Law of quality relationship

4. Law of return to scale

Question ID : 264330183441

Option 1 ID : 264330719485

Option 2 ID : 264330719484

Option 3 ID : 264330719487

Option 4 ID : 264330719486

Status : Answered

Chosen Option : 4

Q.59 The Finance Commission is constituted by the _____ under Article 280 of the Indian Constitution, mainly to give its recommendations on distribution of tax revenues between the Union and the States and amongst the States themselves.

- Ans**
- 1. Prime Minister
 - 2. Finance Minister
 - 3. Chairman of RBI
 - 4. President

Question ID : **264330183418**
Option 1 ID : **264330719392**
Option 2 ID : **264330719393**
Option 3 ID : **264330719395**
Option 4 ID : **264330719394**
Status : **Answered**
Chosen Option : **4**

Q.60 Which of the following is NOT regarded as determinants of demand?

- Ans**
- 1. Investments of the consumer
 - 2. Prices of the substitute goods
 - 3. Prices of the complementary goods
 - 4. Tastes and preferences of the consumer

Question ID : **264330183427**
Option 1 ID : **264330719431**
Option 2 ID : **264330719428**
Option 3 ID : **264330719429**
Option 4 ID : **264330719430**
Status : **Answered**
Chosen Option : **1**